ctt

CTT - Correios de Portugal, S.A.

Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement - Lisbon, 25 August 2016

Management transaction

Under the terms and for the purposes of article 248–B of the Portuguese Securities Code and article 14 of CMVM Regulation No. 5/2008, CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs that on 22 August 2016 it has received from Gestmin, SGPS, S.A., a company controlled by CTT's Non–Executive Member of the Board of Directors Mr Manuel Carlos de Mello Champalimaud, the

following communication of a management transaction:

"Communication of transactions on shares of CTT - Correios de Portugal, S.A. ("CTT")

Reason for the Communication: Transaction made by a closely related entity to a CTT Director

Full Name of the Director: Manuel Carlos de Mello Champalimaud Corporate name of the entity closely related: Gestmin SGPS, S.A.

No. of shares held before the transactions: 11,538,935 No. of shares held after the transactions: 12,323,053

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14, paragraph 8 of CMVM Regulation no. 5/2008, Gestmin, SGPS, S.A. ("Gestmin") hereby informs and discloses the following:

 Acquisition by Gestmin, on 17 August 2016, of 262,500 ordinary shares of CTT at the average price of €6.782/share:

 Acquisition by Gestmin, on 18 August 2016, of 69,416 ordinary shares of CTT at the average price of €6.862/share;

 Acquisition by Gestmin, on 19 August 2016, of 304,802 ordinary shares of CTT at the average price of €6.927/share;

 Acquisition by Gestmin, on 22 August 2016, of 147,400 ordinary shares of CTT at the average price of €6.952/share;

Hence, following these transactions, the Member of the Board of Directors Manuel Carlos de Mello Champalimaud currently holds, directly and indirectly, 12,323,053 (twelve million three hundred twenty-three thousand and fifty-three) shares representing 8.22% of the share capital and voting rights of CTT. The holding of these shares is broken down as follows:

Directly held: 284,885

Held by Gestmin, SGPS, S.A.: 12,038,168

Total: 12,323,053



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Under the terms and for the purposes of the Commission Implementing Regulation (EU) 2016/523 of 10 March 2016 laying down implementing technical standards with regard to the format and template for notification and public disclosure of managers' transactions in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council, the form for notification and public disclosure of transactions on the shares of CTT - Correios de Portugal, SA ("CTT") prepared in accordance with the above Implementing Regulation is enclosed in Annex."

This information is also available on CTT's Investor Relations website at: http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel3-1.

CTT – Correios de Portugal, S.A.

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ANNEX

Notification and public disclosure of transactions on shares of CTT - Correios de Portugal, S.A. ("CTT")

1	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name Gestmin, SGPS, S.A. ("Gestmin")			
2	Reason for the notifica	ion		
a)	Position/status	the notification concerns the acquisition of CTT shares by Gestmin, entity closely elated with Manuel Carlos Mello Champalimaud, director of CTT - Correios de ortugal, S.A Manuel Carlos Mello Champalimaud currently holds 70% of the share apital of Gestmin, being Chairman of the Board of Directors of this company.		
b)	Initial notification/Amendment	Initial notification		
3	Details of the issuer, e	nission allowance market participant, auction platform, auctioneer or auction	1	
a)	Name	CTT – Correios de Portugal, S.A.		
b)	LEI	529900G4A1IKOKC22K56		
4.1	Details of the transacti	ns		
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001		
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is no linked to the exercise of a share option programme.)ť	
c)	Price(s) and volume(s)	Weighted average price Volumes		
		6.782 EUR 262,500 shares		
d)	Aggregated information	Weighted average price Volumes	-	
	 Aggregated volume 	6.782 EUR 262,500 shares		
	— Price			
e)	Date of the transaction	2016-08-17; UTC +1		
f)	Place of the transaction	EURONEXT - EURONEXT LISBON, XLIS		
4.2	Details of the transacti	ns		
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001		

b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (Elinked to the exercise of a share option prog		
c)	Price(s) and volume(s)	Weighted average price	Volumes	
		6.862 EUR	69,416 shares	
d)	Aggregated information	Weighted average price	Volumes	
	Aggregated volume	6.862 EUR	69,416 shares	
	— Price			
e)	Date of the transaction	2016-08-18; UTC +1		
f)	Place of the transaction	EURONEXT - EURONEXT LISBON, XLIS		
4.3.1.	Details of the transacti	ons		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of CTT – Correios of ISIN PTCTT0AM0001	le Portugal, S.A.;	
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (Elinked to the exercise of a share option prog		
c)	Price(s) and volume(s)	Weighted average price	Volumes	
		6.928 EUR	223,617 shares	
d)	Aggregated information	Weighted average price	Volumes	
	Aggregated volume	6.928 EUR	223,617 shares	
	— Price			
e)	Date of the transaction	2016-08-19; UTC +1		
f)	Place of the transaction	EURONEXT - EURONEXT LISBON, XLIS		
4.3.2.	Details of the transacti	Details of the transactions		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of CTT – Correios of ISIN PTCTT0AM0001	de Portugal, S.A.;	
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (Elinked to the exercise of a share option prog	-	

c)	Price(s) and volume(s)		Weighted average price	Volumes
			6.922 EUR	2,909 shares
d)	Aggregated information		Weighted average price	Volumes
	Aggregated volume		6.922 EUR	2,909 shares
	— Price			
e)	Date of the transaction	2016	i-08-19; UTC +1	
f)	Place of the transaction	AQU	IS EXCHANGE, AQXE	
4.3.3.	Details of the transacti	ons		
a)	Description of the financial instrument, type of instrument Identification code	_	Ordinary shares of CTT – Correios ISIN PTCTT0AM0001	de Portugal, S.A.;
b)	Nature of the transaction	Purs	uisition. uant to Article 19(6)(e) of Regulation (d to the exercise of a share option pro	EU) No 596/2014, this transaction is not gramme.
c)	Price(s) and volume(s)		Weighted average price	Volumes
			6.933 EUR	1,595 shares
d)	Aggregated information		Weighted average price	Volumes
	 Aggregated volume 		6.933 EUR	1,595 shares
	— Price			
e)	Date of the transaction	2016	i-08-19; UTC +1	
f)	Place of the transaction	BAT	S EUROPE - BXE DARK ORDER BO	OK, BATD
4.3.4.	Details of the transacti	ons		
a)	Description of the financial instrument, type of instrument Identification code	_	Ordinary shares of CTT – Correios ISIN PTCTT0AM0001	de Portugal, S.A.;
b)	Nature of the transaction	Purs	uisition. uant to Article 19(6)(e) of Regulation (d to the exercise of a share option pro	EU) No 596/2014, this transaction is not gramme.
c)	Price(s) and volume(s)		Weighted average price	Volumes
			6.924 EUR	11,532 shares

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d)	Aggregated information		Weighted average price	Volumes	
_,	Aggregated				
	volume		6.924 EUR	11,532 shares	
	— Price				
e)	Date of the transaction	2016	i-08-19; UTC +1		
f)	Place of the transaction	BAT	S EUROPE - BXE ORDER BOOKS, B	BATE	
4.3.5.	Details of the transacti	ons			
a)	Description of the financial instrument, type of instrument Identification code	_	Ordinary shares of CTT – Correios ISIN PTCTT0AM0001	de Portugal, S.A.;	
b)	Nature of the transaction	Purs	uisition. uant to Article 19(6)(e) of Regulation (d to the exercise of a share option pro	EU) No 596/2014, this transaction is not gramme.	rt
c)	Price(s) and volume(s)		Weighted average price	Volumes	
			6.922 EUR	25,881 shares	
d)	Aggregated information		Weighted average price	Volumes	
	Aggregated volume		6.922 EUR	25,881 shares	
	— Price				
e)	Date of the transaction	2016	i-08-19; UTC +1		
f)	Place of the transaction	BAT	S EUROPE - CXE ORDER BOOKS, C	CHIX	
4.3.6.	Details of the transacti	ons			
a)	Description of the financial instrument, type of instrument Identification code	_	Ordinary shares of CTT – Correios ISIN PTCTT0AM0001	de Portugal, S.A.;	
b)	Nature of the transaction	Purs	visition. uant to Article 19(6)(e) of Regulation (d to the exercise of a share option pro	EU) No 596/2014, this transaction is not gramme.	iŧ
c)	Price(s) and volume(s)		Weighted average price	Volumes	
			6.905 EUR	5,276 shares	

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d)	Aggregated information		Weighted average price	Volumes		
	 Aggregated 		6.905 EUR	5,276 shares		
	volume					
	— Price					
e)	Date of the transaction	2016	-08-19; UTC +1			
f)	Place of the transaction	TUR	QUOISE DARK, TRQM			
4.3.7.	Details of the transa	action	S			
a)	Description of the financial instrument,	_	Ordinary shares of CTT – Correios d	le Portugal, S.A.;		
	type of instrument Identification code	-	ISIN PTCTT0AM0001			
b)	Nature of the	Acqu	isition.			
	transaction		Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.			
C)	Price(s) and volume(s)		Weighted average price	Volumes		
	voidine(s)		6.923 EUR	8,844 shares		
d)	Aggregated information		Weighted average price	Volumes		
			6.923 EUR	8,844 shares		
	 Aggregated volume 					
	— Price					
e)	Date of the transaction	2016	-08-19; UTC +1			
f)	Place of the transaction	TUR	QUOISE, TRQX			
4.3.8.	Details of the transa	Details of the transactions				
a)	Description of the financial instrument,	— Ordinary shares of CTT – Correios de Portugal, S.A.;				
	type of instrument Identification code	_	ISIN PTCTT0AM0001			
b)	Nature of the transaction	Purs	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.			

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Price(s) and volume(s)		Weighted average price	Volumes
(0)		6.934 EUR	11,989 shares
Aggregated		Weighted average price	Volumes
		6.934 EUR	11,989 shares
volume			
— Price			
Date of the transaction	2016	i-08-19; UTC +1	
Place of the transaction	ALPI	HA Y, XSGA	
Details of the transa	action	s	
Description of the financial instrument,		Ordinary shares of CTT – Correios d	le Portugal, S.A.;
Identification code	_	ISIN PTCTT0AM0001	
Nature of the transaction	Purs	uant to Article 19(6)(e) of Regulation (E	
Price(s) and		Weighted average price	Volumes
volume(s)		6.921 EUR	13,159 shares
Aggregated		Weighted average price	Volumes
		6.921 EUR	13,159 shares
volume			
— Price			
Date of the transaction	2016-08-19; UTC +1		
Place of the transaction	UBS MTF, XUBS		
Details of the transa	ection	s	
Description of the financial instrument,	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001		
	Aggregated information Aggregated volume Price Date of the transaction Place of the transaction Details of the transaction Details of the transaction Details of the transaction Price of instrument identification code Nature of the transaction Price(s) and volume(s) Aggregated information Aggregated volume Price Date of the transaction Place of the transaction Place of the transaction Details of the transaction Details of the transaction	Aggregated information Aggregated volume Price Date of the transaction: Details of the transaction: Description of the financial instrument, type of instrument Identification code Nature of the transaction: Price(s) and volume(s) Aggregated information Aggregated volume Price Date of the transaction: Date of the transaction: Date of the transaction: Details of the transaction: Details of the transaction: Details of the transaction: Description of the transaction: Description of the transaction:	Aggregated information Aggregated volume Price Date of the transaction Description of the financial instrument, type of instrument Identification code Nature of the transaction Price(s) and volume(s) Aggregated information Aggregated information Aggregated information Price 2016-08-19; UTC +1 ISIN PTCTTOAM0001 Weighted average price Isin Price 19(6)(e) of Regulation (Elinked to the exercise of a share option progulation (Elinked to the exercise of a share option (Elinke

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b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.			
c)			Weighted average price	Volumes	
	volume(s)		6.938 EUR	69,878 shares	
d)	Aggregated information		Weighted average price	Volumes	
	Aggregated volume Price		6.938 EUR	69,878 shares	
e)	Date of the transaction	2016	-08-22; UTC +1		
f)	Place of the transaction	EUR	EURONEXT - EURONEXT LISBON, XLIS		
4.4.2.	Details of the transa	ections	tions		
a)	Description of the financial instrument, type of instrument Identification code	_	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001		
b)	Nature of the transaction	Pursi	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.		
c)	Price(s) and		Weighted average price	Volumes	
	volume(s)		6.956 EUR	5,501 shares	
d)	Aggregated		Weighted average price	Volumes	
	information		6.956 EUR	5,501 shares	
	Aggregated volume Price				
e)	Date of the transaction	2016	-08-22; UTC +1		
f)	Place of the transaction	AQU	AQUIS EXCHANGE, AQXE		

4.4.3.	Details of the transactions			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of CTT – Correios ISIN PTCTT0AM0001	de Portugal, S.A.;	
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not inked to the exercise of a share option programme.		
c)	Price(s) and	Weighted average price	Volumes	
	volume(s)	6.968 EUR	20,731 shares	
d)	Aggregated information	Weighted average price	Volumes	
	Aggregated volume	6.968 EUR	20,731 shares	
e)	— Price Date of the transaction	2016-08-22; UTC +1		
f)	Place of the transaction	BATS EUROPE - BXE ORDER BOOKS, BATE		
4.4.4.	Details of the transa	actions		
a)	Description of the financial instrument, type of instrument Identification code	 Ordinary shares of CTT – Correios de Portugal, S.A.; ISIN PTCTT0AM0001 		
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.		
c)	Price(s) and	Weighted average price	Volumes	
	volume(s)	6.961 EUR	31,020 shares	
d)	Aggregated	Woighted average price	Volumes	
- 1	information	Weighted average price 6.961 EUR	31,020 shares	
	i .	0.301 2010	51,020 Shares	
	Aggregated volume			
e)		2016-08-22; UTC +1		

f)	Place of the transaction	BATS EUROPE - CXE ORDER BOOKS, CHIX			
4.4.5.	Details of the transactions				
a)	Description of the financial instrument, type of instrument Identification code	_	Ordinary shares of CTT – Correios de	e Portugal, S.A.;	
b)	Nature of the transaction	Pursi	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.		
c)	Price(s) and		Weighted average price	Volumes	
	volume(s)		6.962 EUR	11,835 shares	
d)	Aggregated information		Weighted average price	Volumes	
	Aggregated volume		6.962 EUR	11,835 shares	
	— Price				
e)	Date of the transaction	2016	2016-08-22; UTC +1		
f)	Place of the transaction	TUR	TURQUOISE, TRQX		
4.4.6.	Details of the transa	nsactions			
a)	Description of the financial instrument, type of instrument Identification code	_			
b)	Nature of the transaction	Pursi	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.		
c)	Price(s) and		Weighted average price	Volumes	
	volume(s)		6.984 EUR	8,435 shares	
d)	Aggregated information		Weighted average price	Volumes	
	Aggregated volume		6.984 EUR	8,435 shares	
	— Price				

e)	Date of the transaction	2016-08-22; UTC +1
f)	Place of the transaction	UBS MTF, XUBS